

2012 Budget

2012 Budget - Adopted by the Vestry 1/25/2012					
	<u>2010 Budget</u>	<u>2010 Actuals</u>	<u>2011 Budget</u>	<u>2011 Actuals</u>	<u>2012 Budget</u>
Summary:					
I. Income					
Member Pledges	\$200,000	\$184,044	\$185,000	\$169,482	\$169,500
Operating Investment Income **	\$54,000	\$108,225	\$43,000	\$42,817	\$49,500
Other Receipts	\$25,500	\$57,055	\$22,400	\$23,731	\$22,400
Weekly Offerings	\$7,500	\$6,878	\$6,700	\$7,407	\$6,700
Total Income	\$287,000	\$356,202	\$257,100	\$243,437	\$248,100
II. Expenses					
Program & Clergy					
Clergy	\$102,940	\$54,599	\$34,850	\$32,370	\$89,278
Administrative Staff Expenses	\$93,928	\$83,502	\$71,800	\$75,738	\$69,620
Activity	\$39,650	\$44,689	\$44,750	\$35,351	\$39,820
Building & Grounds	\$53,000	\$46,586	\$52,000	\$49,957	\$49,441
Support	\$16,350	\$13,134	\$13,750	\$22,155	\$13,600
Outreach	\$30,894	\$30,950	\$28,100	\$27,690	\$33,100
Total Expenses	\$336,762	\$273,460	\$245,250	\$243,261	\$294,859
Surplus or (Deficit)	(\$49,762)	\$82,742	\$11,850	\$176	(\$46,759)

Detail:

I. Income	<u>2010 Budget</u>	<u>2010 Actuals</u>	<u>2011 Budget</u>	<u>2011 Actuals</u>	<u>2012 Budget</u>
<u>Weekly Offerings: Plate Contributions</u>	\$7,500	\$6,878	\$6,700	\$7,407	\$6,700
<u>Member Pledges</u>					
Past Year (Fulfilled in Current Year)	\$0	\$2,312		\$4,371	
Current Year	\$195,000	\$161,388	\$185,000	\$155,065	\$169,500
Prepaid (Fulfilled in Current year for the Following Year)	\$5,000	\$20,344		\$10,046	
Member Pledges Total	\$200,000	\$184,044	\$185,000	\$169,482	\$169,500
<u>Operating Investment Income</u>					
Bleasdale Family Foundation	\$2,500	\$0	\$0	\$0	\$0
Holmes/St. John's Funds	\$7,500	\$6,134	\$8,000	\$8,014	\$8,300
Huebner Trust	\$4,000	\$7,186	\$7,000	\$6,807	\$7,000
Portfolio Draw, budgeted	\$40,000	\$39,996	\$28,000	\$27,996	\$34,200
Portfolio Draw, extra **		\$54,909	\$0	\$0	\$0
Operating Investment Income Total	\$54,000	\$108,225	\$43,000	\$42,817	\$49,500
<u>Other Receipts</u>					
Misc Other Income		\$1,546		\$1,298	\$1,200
Restricted Fund-Worship/Ministry (Flower income*)	\$1,500	\$3,173	\$2,600	\$0	\$0
Restricted Inc: Building & Grounds		\$25,400		\$0	\$0
Facility Use (add to B & G)	\$1,000	\$1,450	\$1,000	\$855	\$800
Restricted Inc: Candlestick Lane	\$16,000	\$8,000	\$9,800	\$14,700	\$17,400
Restricted Inc: Christian Formation		\$44		\$0	\$0
Restricted Inc: Music		\$3,916		\$0	\$0
Restricted Inc: Outreach	\$3,000	\$8,072	\$6,000	\$0	\$0
Special Use/Reimb.Special Gifts (plus fr. dedicated funds)	\$2,000	\$1,295	\$1,000	\$172	\$0
Unrestricted Gifts/Memorials	\$2,000	\$4,159	\$2,000	\$6,706	\$3,000
Other Receipts Total	\$25,500	\$57,055	\$22,400	\$23,731	\$22,400
Total Income	\$287,000	\$356,202	\$257,100	\$243,437	\$248,100

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2010 Budget 2010 Actuals 2011 Budget 2011 Actuals 2012 Budget

II. Expenses

	<u>2010 Budget</u>	<u>2010 Actuals</u>	<u>2011 Budget</u>	<u>2011 Actuals</u>	<u>2012 Budget</u>
<u>Clergy Expense</u>					
Transition Expenses		\$0	\$5,000	\$2,437	\$0
Search / Development Expenses	\$0	\$0	\$5,000	\$150	\$0
Rector Comp (Salary & Housing Allowance)	\$77,100	\$40,202	\$20,000	\$16,042	\$56,100
Rector FICA/SECA (1/2)	\$5,900	\$2,827	\$0		\$0
Rector Pension	\$14,940	\$7,186	n/a	\$2,888	\$10,098
Rector Medical insurance	n/a	n/a	n/a	\$4,410	\$19,512
Rector professional expenses	\$2,000	\$1,337	\$400	\$0	\$500
Rector travel	\$2,400	\$1,177	\$600	\$270	\$1,200
Life insurance		n/a	\$150	\$148	\$400
Business Expense		n/a	\$0	\$0	\$500
Worker's compensation		n/a	\$100	\$0	\$168
Supply Clergy/Expenses	\$600	\$4,383	\$3,600	\$6,026	\$800
Assisting Clergy	\$0	\$0	\$0	\$0	\$0
Clergy Expense Total	\$102,940	\$57,112	\$34,850	\$32,371	\$89,278
<u>Administrative Staff Expenses</u>					
Parish Administrator Salary	\$21,000	\$21,000	\$21,000	\$21,000	\$17,136
Communications Administrator	\$14,415	\$14,400	\$14,415	\$14,415	\$14,703
Disability insurance	\$500	\$281	\$250	\$278	\$300
FICA/Medicare	\$5,983	\$6,232	\$5,985	\$5,983	\$6,340
Life insurance	\$1,000	\$752	\$550	\$559	\$560
Medical insurance	\$28,800	\$16,445	\$8,220	\$8,262	\$8,720
Pension	\$4,230	\$4,230	\$4,230	\$7,449	\$3,725
Sexton Salary	\$16,800	\$16,800	\$16,800	\$16,800	\$17,136
Assistant Sexton wages / Overage	\$0	\$0	\$0	\$0	\$0
Worker's compensation	\$1,200	\$848	\$350	\$991	\$1,000
Administrative Staff Expenses Total	\$93,928	\$80,988	\$71,800	\$75,737	\$69,620
<u>Activity</u>					
Altar Guild Expenses	\$900	\$1,782	\$2,000	\$777	\$1,000
Director of Music	\$26,000	\$26,000	\$26,000	\$26,000	\$26,520
Elementary Program & Materials	\$200	\$341	\$200	\$194	\$200
Fellowship Events	\$750	\$1,554	\$750	\$378	\$400
Flowers	\$1,500	\$1,720	\$2,000	\$375	\$0
Misc. Program Exp. & Fellowship	\$200	\$533	\$200	\$313	\$300
Music Ministries	\$9,500	\$12,707	\$12,400	\$7,161	\$8,400
Nursery Program & Materials	\$200	\$0	\$0	\$0	\$0
Pre-K Program & Materials	\$200	\$52	\$200	\$93	\$0
Youth Ministry	\$200	\$0	\$0	\$0	\$0
Nursery Coordinator	\$0	\$0	\$1,000	\$60	\$2,500
Elementary Lead Teacher	\$0	\$0	\$0	\$0	\$0
Youth Ministry Coordinator	\$0	\$0	\$0	\$0	\$0
Christian Formation - Adults	\$0	\$0	\$0	\$0	\$250
College Ministry	\$0	\$0	\$0	\$0	\$250
Activity Total	\$39,650	\$44,689	\$44,750	\$35,351	\$39,820

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Buildings & Grounds					
Insurance (Building)	\$19,500	\$16,137	\$15,500	\$16,631	\$16,941
Maintenance - church	\$5,000	\$6,086	\$8,000	\$5,849	\$5,000
Utilities - church	\$28,500	\$24,363	\$28,500	\$27,477	\$27,500
Buildings & Grounds Total	\$53,000	\$46,586	\$52,000	\$49,957	\$49,441
Support					
Audit & Accounting Assistance	\$1,200	\$388	\$400	\$6,070	\$2,000
Coffee Hour/Kitchen	\$450	\$508	\$450	\$624	\$500
Congregational Development	\$100	\$90	\$100	\$0	\$0
Continuing Education - All Staff	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Convention/Conferences	\$200	\$0	\$200	\$175	\$200
Equipment expense	\$2,400	\$2,509	\$2,500	\$6,172	\$2,600
Office expense	\$6,000	\$4,077	\$4,800	\$4,603	\$3,600
Furniture & Equip. Repair	\$200	\$165	\$200	\$0	\$0
Miscellaneous	\$0	\$468	\$500	\$105	\$0
Postage	\$1,800	\$1,205	\$1,200	\$1,199	\$1,500
Telephone	\$3,000	\$2,725	\$2,400	\$2,207	\$2,200
Support Total	\$16,350	\$13,135	\$13,750	\$22,156	\$13,600
Outreach					
Diocesan Apportionment (Tithe)	\$22,854	\$22,854	\$20,778	\$20,778	\$23,360
Discretionary Fund	\$1,500	\$1,125	\$1,500	\$1,500	\$1,500
Good Samaritans	\$240	\$22	\$22	\$0	\$0
Outreach & Mission Gifts	\$1,000	\$1,697	\$500	\$625	\$1,040
Outreach Meals (Bag Lunches)	\$4,800	\$4,752	\$4,800	\$4,787	\$6,700
Seminary Gift / Seminarian	\$500	\$500	\$500	\$0	\$500
Special Project: Internship [was Convocation]	\$0	\$0	\$0	\$0	\$0
Outreach Total	\$30,894	\$30,950	\$28,100	\$27,690	\$33,100
Total Expenses	\$336,762	\$273,460	\$245,250	\$243,261	\$294,859
Surplus or (Deficit) **	(\$49,762)	\$82,742	\$11,850	\$176	(\$46,759)

** Under Direction of the Vestry, any deficit is paid by additional withdrawals from Investment Portfolio. Such withdrawals are treated as loans and must be paid back according to a specified timeline.