

The Budget Summary

St. John's is by no means immune from the challenges that have come along with recent market fluctuations and overall decreasing population in and around Saginaw. Two years ago, we faced a projected budget deficit of \$160,000; as we approach 2010, we are targeting a deficit of around \$49,000. We have made tremendous progress towards eliminating our recurrent operating deficit, while at the same time continuing to reach out in more ways. These next two years are critical!

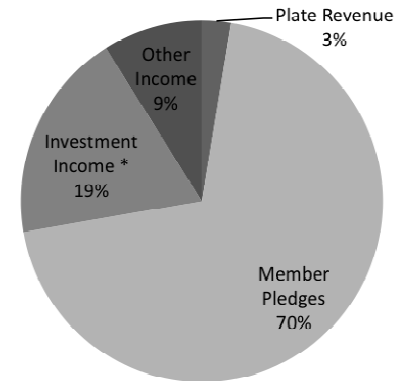
In the Budget for 2010, provisions have been made which will enable our recurring deficit to be reduced by an additional 38% from last year (over **68%** of its amount in 2006). While this is, indeed, good news, this coming year will see changes at all levels in order to meet our fiscal objectives. Already we know that these next two years will call for the creativity, commitment and bold initiatives of all of us!

Frankly speaking, as much as we have been able to restructure and reduce costs overall, the remaining difference will not be met by cuts alone. What is clear is any further reduction of expenses will affect the overall viability of our ministry. In gardening, there's a difference between pruning and cutting too far back that life cannot be sustained, let alone grow. So it is with the church as we face the final years of our deficit reduction plan. We are well pruned, but can we afford to cut anymore? In order to meet our goals for 2010, we have cut or eliminated positions on staff and everyone is affected. We will not be able to sustain this in the long-run. We simply cannot do all that God is calling us to do if we don't have the funds to pay our employees, fund our programs and take care of our church facility.

Bottom-line: Income versus expenses. We need to close that gap but we need to do it for the right reasons. We are doing more than paying bills at St. Johns. **We are supporting God's ministry and living into our Vision!**

| Budget-At-a-Glance Comparisons | 2008 Budget | 2009 Budget | 2010 Budget |
|--------------------------------|--------------------|-------------------|-------------------|
| Income | | | |
| Plate Contributions | \$7,500 | \$7,500 | \$7,500 |
| Member Pledges | \$215,000 | \$200,000 | \$200,000 |
| Investment Income | \$57,500 | 57,500 | \$57,500 |
| Other Income | \$13,000 | \$27,000 | \$25,500 |
| Total Income | \$293,000 | \$292,000 | \$287,000 |
| Expenses: | | | |
| Outreach | \$47,900 | \$36,388 | \$30,894 |
| Program & Clergy | \$166,428 | \$157,230 | \$138,640 |
| Administration & Support | \$126,032 | \$108,893 | \$97,428 |
| Buildings & Grounds | \$72,000 | \$69,473 | \$69,800 |
| Total Expenses | \$412,360 | \$371,984 | \$336,763 |
| Surplus or (Deficit) | (\$119,360) | (\$79,984) | (\$49,763) |

Income



Expenses

